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## OBA Bank Helps Build the Dream for 24 Deserving Families

*With the help of OBA Bank Habitat is able to finish construction on its 24 townhome community*

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GAITHERSBURG, MD (December 22, 2008) – On December 3, 2008 Habitat for Humanity of Montgomery County, Maryland (HfH-MC) completed its 24 townhome community in Burtonsville, MD. Thanks to a \$750,000 loan provided by OBA Bank, HfH-MC was able to finish the last 12 homes on time for the families to move in by the holidays.

In 2005 HfH-MC received a donation of land in Burtonsville, MD, from The Artery Group. The land was used to develop the Linganore Woods community which consists of 24 townhomes. These homes are 1,377 square feet, three stories, three bedrooms, and two and a half baths; they are situated in two, back to back blocks of twelve. Construction began on the first set of 12 townhouses in July 2006. The homes were built almost entirely by volunteers and sold at cost of \$140,000 each. Habitat homes are sold to owners at nonprofit and financed with 30 year, zero percent interest mortgages.

“OBA Bank has been a big supporter of ours, they have provided Habitat with not only the money we needed to complete our Burtonsville project, but also with their time and talent on several previous projects” said John Paukstis, HfH-MC Executive Director.

### **About OBA Bank**

Founded in 1861, OBA is one of the oldest financial institutions in the country. Along with the rest of the world, they've changed a lot over the years. But the cornerstone of their business has remained the same, to provide outstanding customer service, build lasting relationships with their customers, and offer products and the latest technology to accommodate today's lifestyles. They have succeeded because they listen to their customers, understand their needs, and create smart products. OBA Bank is headquartered in Germantown, Maryland and has local branches in Gaithersburg, Bethesda, Columbia and Washington DC.

### **About Habitat for Humanity**

HfH-MC is an affiliate of Habitat for Humanity International; its goal is to reduce substandard housing by providing a **hand up** rather than a **hand out** to help low-income families realize the dream of homeownership.

The completion of the Linganore Woods Community marks a new beginning for HfH-MC and our role to address the need for simple, decent affordable housing right here in Montgomery County! We hope that this beginning will help us to realize our vision of creating "a community with healthy, safe, and affordable housing for all"

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